

We offer homeownership

Long Island Partnership Community Land Trust makes homeownership possible for many through this innovative program that offers homes that have a lower cost since the land is not added to the purchase price.



LONG ISLAND PARTNERSHIP COMMUNITY LAND TRUST

Making Homeownership Possible Across Long Island

We educate and counsel

Long Island is a beautiful place to call home with its parks and beaches. But for many the high cost of living and home prices present a challenge to many of our residents.

Since 1988 the Long Island Housing Partnership has been making the American Dream of homeownership a reality for many individuals and families.

For potential homeowners our in-depth Housing & Urban Development (HUD) certified homebuyer workshop features local experts who explain how to get a loan, improve credit and navigate the details of the home buying process. LIHP counselors provide one on one support before and after buying.

Long Island Partnership Community Land Trust

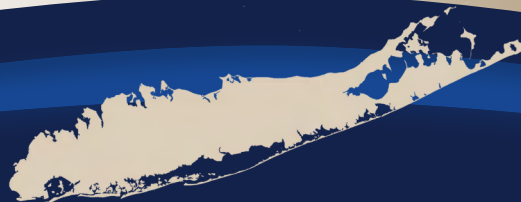
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Community Land Trust (CLT) – A New Model of Home Ownership

MISSION: The Long Island Partnership Community Land Trust supports strong, vital communities across Long Island in Nassau and Suffolk Counties. This mission is accomplished through the development and stewardship of permanently affordable homes.

What is a Community Land Trust (CLT)?

A not for profit corporation that acquires multiple parcels of land throughout a geographic area with the intention of retaining ownership of these parcels forever. The new homeowner owns the home on a parcel and the land remains in the Community Land Trust, thereby making the home more affordable.

What does a Community Land Trust do?

- Acquires and retains land in trust for the community and never sells it;
- Provides a very long-term lease of land, typically 99 years, for the exclusive use by individual homeowners;
- Offers a deed (right of ownership) for the building or structure on trust land.

Why on Long Island?

- L.I. is one of the highest housing cost markets in U.S.
- L.I. has very high real estate taxes (property and school).
- L.I. has high home prices that are not aligned with individual and family incomes.
- L.I.'s senior citizens are concerned about not being able to age in place due to high cost of living.
- L.I.'s young people are unable to remain on Long Island and are either threatening to leave or are moving to lower cost regions due to the lack of affordable ownership or rental housing.
- L.I.'s employers find it challenging to attract and retain employees due to the lack of affordable housing for their workforce due to the high cost of living and taxes.

How do CLT's provide community benefits?

- **Housing:** Creates permanently affordable housing;
- **Jobs:** Creates employment opportunities;
- **Environmental Quality:** Develops new or rehabilitates blighted properties with constant attention to environmentally sound housing design and materials;
- **Ownership Opportunities:** CLT's develop housing that is owner-occupied, subject to long-term controls over occupancy, condition, subletting, and resale. CLT homebuyers enjoy the benefits of home ownership at a more affordable price.

